



**[Docket No. FR-7034-N-24]**

**30-Day Notice of Proposed Information Collection:**

**Performing Loan Servicing for the Home Equity Conversion Mortgage (HECM)**

**OMB Control No.: 2502-0611**

**AGENCY:** Office of the Chief Information Officer, HUD.

**ACTION:** Notice.

**SUMMARY:** HUD has submitted the proposed information collection requirement described below to the Office of Management and Budget (OMB) for review, in accordance with the Paperwork Reduction Act. The purpose of this notice is to allow for an additional 30 days of public comment.

**ADDRESSES:** Interested persons are invited to submit comments regarding this proposal. Written comments and recommendations for the proposed information collection should be sent within 30 days of publication of this notice to [www.reginfo.gov/public/do/Start Printed Page](http://www.reginfo.gov/public/do/StartPrintedPage) 15501PRAMain. Find this particular information collection by selecting “Currently under 30-day Review—Open for Public Comments” or by using the search function.

**FOR FURTHER INFORMATION CONTACT:** Colette Pollard, Reports Management Officer, QDAM, Department of Housing and Urban Development, 451 7th Street, SW, Room 4176, Washington, DC 20410-5000; e-mail Colette Pollard at [Colette.Pollard@hud.gov](mailto:Colette.Pollard@hud.gov) or telephone 202-402-3400 (this is not a toll-free number) . Persons with hearing or speech impairments may access this number through TTY by calling the toll-free Federal Relay Service at (800) 877-8339. Copies of available documents submitted to OMB may be obtained from Ms. Pollard.

**SUPPLEMENTARY INFORMATION:** This notice informs the public that HUD has submitted to OMB a request for approval of the information collection described in Section A.

The **Federal Register** notice that solicited public comment on the information collection for a period of 60 days was published on February 12, 2021, at 86 FR 9359.

#### **A. Overview of Information Collection**

**Title of Information Collection:** Performing Loan Servicing for the Home Equity Conversion Mortgage (HECM).

**OMB Approval Number:** 2502-0611.

**Type of Request:** Extension.

**Form Numbers:** HUD-27011, HUD-50002, HUD-50012.

**Description of the need for the information and proposed use:** This information request is a comprehensive collection of requirements for mortgagees that service HECM mortgages and the HECM borrowers, who are involved with servicing-related activities that includes collection and payment of mortgage insurance premiums, escrow account administration, providing loan information and customer service.

**Respondents:** Individuals or households and Servicers of HECM Mortgagees.

**Estimated Number of Respondents:** 10.

**Estimated Number of Responses:** 21,345,312.

**Frequency of Response:** On occasion.

**Average Hours per Response:** 0.07 (4 minutes).

**Total Estimated Burdens:** 1,451,562.

#### **B. Solicitation of Public Comment**

This notice is soliciting comments from members of the public and affected parties concerning the collection of information described in Section A on the following:

(1) Whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility;

- (2) The accuracy of the agency's estimate of the burden of the proposed collection of information;
- (3) Ways to enhance the quality, utility, and clarity of the information to be collected; and
- (4) Ways to minimize the burden of the collection of information on those who are to respond, including through the use of appropriate automated collection techniques or other forms of information technology, e.g., permitting electronic submission of responses.
- (5) ways to minimize the burden of the collection of information on those who are to respond, including the use of automated collection techniques or other forms of information technology.

HUD encourages interested parties to submit comments in response to these questions.

**C. Authority:** Section 2 of the Paperwork Reduction Act of 1995, 44 U.S.C. 3507.

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Colette Pollard,  
Department Reports Management Officer,  
Office of the Chief Information Officer.

Billing Code: 4210-67

[FR Doc. 2021-08834 Filed: 4/27/2021 8:45 am; Publication Date: 4/28/2021]